

LOCglobal Coin Report



WHY HIGH CAP COINS LIKE NEO?



The most common mistake I see among new traders is a desire to make money fast. They go for this goal by investing in volatile high risk - high reward coins. This may work but it does for few and is not practical. People tend to find the information they want, the information that proves them right. Always remember, “...a trader's natural tendency is to expect the market to prove our analysis right”.

Do you know If I stuck with the first set of crypto currencies I bought and never traded again, I would be worth a lot more money than I am now?

More trading doesn't mean more money! Sometimes the best thing to do in a trade is sit down and leave it. You should treat your crypto journey as a marathon, not a sprint. You need to realize that if you invest in the obvious coins with strong fundamentals, like NEO, you are almost guaranteed to make money in a year. However, if you invest in the low volume high risk coins you are obviously less likely to make money. There should be no further convincing needed. Accumulation should be your goal. Make a small investment in something like NEO today and see the benefits in the future.

“Someone's sitting in the shade today, because someone planted a tree a long time ago.”

- Warren Buffet

Don't get me wrong, have some fun with low cap coins. Maybe stake 25% of your portfolio in them. Swing a few trades a day (swinging a trade is buying a stock and selling it within 2 to 6 days for profit) and chance making 30% in a short period of time off. But only invest what you can afford.

WHAT IS NEO?

NEO is a Cryptocurrency formally known as AntShares based in Shanghai. It was founded in 2014 and it employs a thing called Delegated Byzantine Fault Tolerance (dBFT). They have created a stable store of value by leveraging one that already exists (dollars, euro) and bridged the old and new financial system in a single shot. Meaning the cryptocurrency has a true value in fiat. Using fiat allows traditional financial businesses to use the revolutionary new technology of smart contracts, a technology that's poised to change how we do business all across the world.

WHAT IS A SMART CONTRACT?

It's "code as law." Basically, it's a legal document for an exchange of value executed as a program. NEO is looking to level up smart contracts to reduce and replace complex old-fashioned contracts across the business world. They want to make tracking property, like supply chain assets easy and automatic. In fact, blockchains are a better way to track everything from pork chops, to bonds, and peanut butter. That's why the Nasdaq is spending so much money on blockchain and why Delaware, the center of the US business world, passed progressive blockchain legislation.

In essence, NEO wants to dominate the electronic contract of tomorrow. They hope that by innovating hard in this area, they can make it easier for today's companies to do business on the blockchain.

WHAT TO DO?

Listen to the team and members, don't get greedy and most importantly of all have fun! This is overlooked by many today, but it is the essence of successful investing.